

FARMERS BANK
MAIN OFFICE
71 W CENTER PO BOX 610
GREENWOOD, AR 72936
(479) 996-4171

KASASA CASH+SAVER

Truth in Savings Disclosure

Terms following a apply only if checked.

Acct: KASASA CASH+SAVER

Acct #:

Date: FEBRUARY 01, 2023

The interest rate and annual percentage yield stated below are accurate as of the date printed above. If you would like more current rate and yield information please call us at (479) 996-4171.

This disclosure contains the rules which govern your deposit account. Unless it would be inconsistent to do so, words and phrases used in this disclosure should be construed so that the singular includes the plural and the plural includes the singular.

FIXED RATE

The interest rate for your account is _____ % with an annual percentage yield of _____ %. We will pay this rate _____ . We will not decrease this rate unless we first give you at least 30 days notice in writing.

The interest rate and annual percentage yield for your account depend upon the applicable rate tier. We will pay these rates

We will not decrease these rates unless we first give you at least 30 days notice in writing.

VARIABLE RATE

The interest rate for your account is _____ % with an annual percentage yield of _____ %. Your interest rate and annual percentage yield may change.

The interest rate and annual percentage yield for your account depend upon the applicable rate tier. The interest rate and annual percentage yield for these tiers may change.

Determination of Rate.

At our discretion, we may change the interest rate on your account.

The interest rate for your account will be determined based on qualifying criteria shown on the Truth in Savings disclosure addendum.

The fixed initial rate is not determined by this rule.

The initial interest rate on your account

Subsequent rates

Frequency of Rate Change.

We may change the interest rate on your account at any time.

Your initial interest rate will not change

We may change the interest rate on your account at that time and

thereafter.

Limitations on Rate Changes.

The interest rate for your account will not _____ by more than _____ each

The interest rate will not be less than _____ % or more than _____ %.

The interest rate will not

the interest rate initially disclosed to you.

Minimum Balance Requirements

To Open the Account. You must deposit at least \$ 100.00 to open this account.

To Avoid Imposition of Fees.

To avoid the imposition of the _____ you must meet _____ following requirements:

A _____ of \$ _____ will be imposed every _____

if the balance in the account falls below \$ _____ any day of the _____

A _____ of \$ _____ will be imposed every _____

if the average daily balance for the _____ falls below \$ _____

The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is _____

To avoid the imposition of the _____ you must meet _____ following requirements:

A _____ of \$ _____ will be imposed for _____

transaction (withdrawal, check paid, automatic transfer or payment out of your account) if the balance in the account falls below \$ _____ any day of the _____

A _____ of \$ _____ will be imposed for _____

transaction (withdrawal, check paid, automatic transfer or payment out of your account) if the average daily balance for the _____ falls below \$ _____

The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is _____

To Obtain the Annual Percentage Yield Disclosed.

You must maintain a minimum balance of \$.01 in the account each day to obtain the disclosed annual percentage yield.

You must maintain a minimum average daily balance of \$ _____ to obtain the disclosed annual percentage yield. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is _____

Compounding and Crediting

Frequency. Interest will not _____ be compounded monthly
Interest will be credited monthly.

Effect of Closing an Account. If you close your account before interest is credited, you will not _____ receive the accrued interest.

Balance Computation Method

Daily Balance Method. We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Average Daily Balance Method. We use the average daily balance method to calculate interest on your account. This method applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is _____

Accrual of Interest on Noncash Deposits

Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

Interest begins to accrue _____

you deposit noncash items (for example, checks).

Bonuses

- You will
as a bonus . You must maintain a minimum
of \$ to obtain the bonus.
- To earn the bonus,

Transaction Limitations

- The minimum amount you may deposit is \$
- The minimum amount you may withdraw is \$
- During any , you may not make more than
withdrawals or transfers to another account of yours or to a third party by means of a preauthorized or automatic transfer or telephone
order or instruction, computer transfer, or by check, draft, debit card or similar order to a third party.
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- You may only make deposits into your account each statement cycle.
- You may only make ATM your account each statement cycle.
- You may only make preauthorized transfers your account each statement cycle.

Additional Terms

The following tiered rates apply to this account:

	BALANCE	RATE	APY
\$	0.00 - \$10,000.00	4.17 %	4.25 %
\$	\$10,000.01 & ABOVE	.299 %	.30 %
*\$	0.00 - ABOVE	.05 %	.05 %

- + Unlimited check writing
- + Free debit card
- + Free 24/7 Online Banking
- + Free Electronic Statements
- + Free Mobile Banking
- + Free Personal Finance Management tool (Seed)
- + \$500.00 Overdraft Privilege - Some restrictions apply. (Available after 30 days of account opening without overdrafts. (Insufficient Funds fees still apply).
- + \$30.75 per overdraft (Subject to change at any time) returned check per item, per presentment or paid per item
- + Interest and ATM fee reimbursements will be transferred from your Kasasa Cash account to your Kasasa Saver account monthly.
- + \$5 per month dormant fee applies if account balance if under \$100 and inactive for six months.
- + \$25.00 Fee for closing account during the first six months
- + OPTIONAL: \$5 per month Farmers Bank Protection Perks add-on package. Details available upon request.

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**TRUTH IN SAVINGS DISCLOSURE
ADDENDUM**

Acct: KASASA CASH+SAVER
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If qualifications are met each monthly statement cycle:

- (1) Domestic ATM fees incurred during qualification cycle will be reimbursed up to \$4.99 per single transaction.
- (2) Interest will be credited to your account during qualification cycle.

Qualifying transactions must post to and settle to account during monthly qualification cycle.

Transactions may take one or more banking days from the date transaction was made to post to and settle to your account.

ATM processing transactions and transfers between accounts do not count towards qualifying debit card transactions.

ATM receipts must be presented for reimbursement at any Farmers Bank location for reimbursement of an individual ATM fee of \$5.00 or higher.

"Monthly Qualification Cycle" means a period beginning one day prior to the first day of the current statement cycle through one day prior to the close of the current statement cycle. Limit one account per SSN.

The advertised Kasasa Cash APY is not based on compounding interest. Interest earned in Kasasa Cash is automatically transferred to Kasasa Saver each statement cycle and the interest is compounded in Kasasa Saver. Actual interest amount paid may be less than advertised Kasasa Cash APY. Kasasa Saver may be less than Kasasa Cash APY.

If qualifications in Kasasa Cash are met each monthly qualification cycle: (1) balances up to \$10,000 in Kasasa Saver receive an APY of 0.50% and (2) balances over \$10,000 in Kasasa Saver earn 0.15% interest rate of portion of balance over \$10,000 resulting in 0.50%-0.18% APY depending on the balance. If qualifications are not met on Kasasa Cash all balances in Kasasa Saver earn 0.05% APY.

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Qualifications:

- *Have at least 12 debit card purchases post and settle
- *Enroll and Receive e-Statements
- *Be enrolled and log in to online banking at least once a month
- *Have at least one Direct Deposit or automatic payment (ACH) post and settle

If you do not qualify, there is still no monthly service fee and you still earn interest at the non-qualifying rate.

*We may, with proper notice, transfer your account to a different Farmers Bank Account at any time.

Signature _____ Date _____