

Farmers Bank Overdraft Privilege

At Farmers Bank, we do not encourage overdrafts but realize mistakes happen. For instance, if an error was made in recording account transactions, or if a deposit wasn't made to cover the purchase, or if you need funds in an emergency. Farmers Bank offers Overdraft Privilege that will give you peace of mind that your transaction(s) will be paid, regardless of whether sufficient funds are in your account.

An overdraft occurs when you write a check, make an ATM transaction, make a debit card purchase or make an automatic bill payment or other electronic payment for an amount greater than the balance in your checking account. **An overdraft fee of \$30.75 per item occurs if Farmers Bank pays an overdraft transaction on your behalf.**

Standard Overdraft Privilege pays these items:

- Checks you write, and checks initiated by online Bill Pay
 - ACH electronic payments for bills automatically drafted from your account
 - Recurring debit card transactions, such as a monthly membership or subscription
 - **Does not include everyday debit card transactions or ATM withdrawals**
- Overdraft Privilege with Opt-In rule pays these items:**

If you have opted-in:

- All of the items included in Standard Overdraft Privilege
- Everyday debit card purchases at retailers including gas stations, grocery stores and drug stores
- Cash withdrawals from ATMs
- One-time online card payments including utilities, online shopping and travel reservations

If you do not opt in: we will decline any debit purchase or ATM withdrawals more than your available balance.

We may refuse to pay an overdraft for you at any time, even though we may have previously paid overdrafts for you. However, if you maintain your account in good standing, defined as: (a) making regular deposits; (b) bringing the account to a positive balance every thirty days or less; and (c) there are no legal orders outstanding, we will approve your reasonable overdrafts as a non-contractual courtesy. Whether we pay or return a Non-Sufficient Funds item, \$30.75 per item will be charged to your account.

